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*****For Immediate Release*****

Jay Precourt awarded 2017 Citizen of the Year by the Vail Valley Foundation

Avon, Colo., Dec. 21, 2017 — The best way to get to know Jay and Molly Precourt is to meet them for a day of fly fishing, or lean on a fence rail to talk horses with Molly. And while they're well-known for their love of the outdoors, the Precourts are even more well-known for their legacy of philanthropy that has been transformative and impactful across all areas of life in the Vail Valley and beyond.

Jay's wide-ranging philanthropic work has reached into the world of arts, health, the environment, education and more. For this, and for all he's done in support of the community, the Vail Valley Foundation today announced that Jay has been awarded the 2017 Vail Valley Foundation Citizen of the Year.

"We are fortunate to live in a place where all of us, of all ages and from all walks of life, benefit enormously from the generosity, volunteerism, and philanthropy of the people in our community, and nowhere is that spirit more perfectly embodied than through the philanthropic work of Jay Precourt," said Mike Imhof, President and CEO of the Vail Valley Foundation. "He has done so much for all of us, and we are extremely grateful."

Jay and Molly first came to Vail in the 1970s, and have been active in the community ever since.

"Molly and I have been very fortunate, and we have always done our best to share that good fortune with the amazing people and organizations who work hard every day to improve quality of life," said Jay Precourt. "This community is so special, and we have a deep love and respect for all the joys and benefits associated with being a part of this exceptional mountain environment, and to be among so many enjoyable and like-minded people."

The Citizen of the Year honor is presented at the annual Black Diamond Ball event, next hosted by the Vail Valley Foundation Feb. 17, 2018, at the Park Hyatt in Beaver Creek.

Since 1994, Jay has been a steadfast supporter of the Vail Valley Foundation's mission to provide leadership in the arts, athletics, and education in the Vail Valley. He was instrumental in the 2001 Gerald R. Ford Amphitheater capital campaign, and has been a generous contributor to all of the Vail Valley Foundation's efforts, in particular to the Vail Valley Foundation's



YouthPower365, helping serve more than 4,200 youth in early childhood, K-12, and career-college readiness programming.

He also recently provided a significant donation to Vail Health (formerly Vail Valley Medical Center) which funded a lifesaving cardiac lab, now known as the Precourt Family Cardiac Catheterization and Electrophysiology Lab. His donation not only supports the Vail Health cardiac program, but extends the hospital's endocrinology program, research at the Steadman Institute, and supports the renovation and expansion of the Vail Health campus. Jay's donation also seeded first ever capital campaign for Vail Health and Steadman Philippon Research Institute, and is a groundbreaking combined effort to make Vail a destination for research and medicine in the years to come.

Jay has served on the hospital's board of directors for the last seven years, has been the President of the Eagle Valley Land Trust, and has served on the boards of Denver Art Museum Foundation, the Children's Hospital of Denver, the Historic Denver Foundation, and the world-renowned Alley Theater in Houston. Jay's generosity spans over multiple organizations in Vail Valley, including Walking Mountains Science Center, Steadman Research Institute, and Bravo! Vail.

The philosophy of giving and volunteerism is a family-wide interest. Amanda Precourt is the driving force behind the Vail Valley Foundation's Girl PowHER program, and is well-known for her tireless support and advocacy on behalf of multiple charitable organizations in the valley. Anthony Precourt is also active in the philanthropic world, and has been the Managing Partner of Precourt Capital Management (PCM) since 2008.

Jay's philanthropic work has been interwoven with an accomplished career in business, in particular the energy industry. Jay was the chairman and CEO of Hermes Consolidated of Denver, Colorado, a private company active in crude oil refining, pipelining and marketing of petroleum products. Jay sold the company in 2011. He also held President and/or CEO positions at Hamilton Oil Company, Tejas Gas Corporation, ScissorTail Energy, and Hermes Consolidated, the last three of which became substantial companies under his leadership, having begun as fledging start-ups in the energy sector.

Jay's current endeavor has been the co-founding of the Vail Global Energy Forum which debuted in March 2012 in Vail, and this year has moved to Stanford University's campus. Co-Sponsoring with Stanford and the Precourt Institute for Energy at Stanford University, Jay will again host the Global Energy Forum there in November, 2018.

The Global Energy Forum work dovetails with his work with the Precourt Institute for Energy at Stanford, which conducts energy research that can influence national energy policy for the better. This research effort ranges from the science and engineering of converting energy from sunlight or wind to electricity, from plants to fuels, or from carbon-based fuels to electricity but



with substantially lower carbon emissions, as well as substantially improved electricity storage systems, to enhanced efficiency of energy use.

Jay received his BS and MS degrees in petroleum engineering from Stanford University and an MBA from Harvard University. He and Molly enjoy skiing, fly-fishing, and equestrian activities.

Previous Citizen of the year honorees:

1981	Peter Abuisi	1999	Judy Alexander
1982	E.B. Chester	2000	Pete Seibert
1983	Jack Crosby	2001	Mary Louise Shaw
1984	President Gerald R. Ford	2002	Gerald Gallegos
1985	Harry Frampton	2003	Cathy & Howard Stone
1986	Helen Fritch	2004	Oscar Tang
1987	George Gillett	2005	Diana Donovan
1988	Merv Lapin	2006	Chupa Nelson
1989	Pepi Gramshammer	2007	Erik & Kathy Borgen
1990	Paul Johnson	2008	Jack Eck
1991	Kent Rose	2009	Beth Slifer
1992	Rod Slifer	2010	Martha Head
1993	Dr. Richard Steadman	2013	Ann Smead
1994	John Garnsey	2014	Amy & Steve Coyer
1995	John Horan-Kates	2015	Pat & Pete Frechette
1996	Vi & Byron Brown	2017	Mary Sue & Mike Shannon
1997	Gil Giordano	2018	Jay Precourt
1998	Barbara Treat		

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About the Vail Valley Foundation

The Vail Valley Foundation is a nonprofit with the mission to enhance and sustain the quality of life in the Vail Valley by providing leadership in arts, education and athletics. The organization is known for its work in education with YouthPower365, which provides programming to more than 4,200 local children with early childhood, K-12, and scholarship programs. The Vail Valley Foundation also provides the Vail Valley with several of its most treasured annual events, such as the GoPro Mountain Games, the EverBank America's Winter Opening, the Audi Birds of Prey World Cup races, and the Vail Dance Festival. The Vail Valley Foundation was the organizing body for the Alpine World Ski Championships in Vail and Beaver Creek in 1989, 1999, and 2015. It also manages and operates the Vilar Performing Arts Center in Beaver Creek Village and the Gerald R. Ford Amphitheater in Vail.

Visit www.vvf.org to learn more.

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