

## Vail Valley Foundation Karri Casner Scholarship

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### Scholarship Distribution Procedures

- Scholarship funds are distributed directly to Colorado Mountain College and can be applied toward tuition, fees as well as book charges. **These funds may only be used at the Vail-Eagle Valley campus and not at any other CMC location.**
- Selected students will receive up to \$4,000 total. Half (up to \$2,000) will come from the Vail Valley Foundation Karri Casner Scholarship and an equal amount from the CMC HERO fund.
- Recipients are notified at the senior awards night if the student is a current high school graduate or by letter if the applicant is a post-high school student.

### Scholarship Renewal Requirements

- Scholar must provide current address, phone number and e-mail address. It is the student's obligation to keep the Vail Valley Foundation education office updated with address changes.
- Scholarship recipients must maintain a minimum of **six credit hours per semester** at the Vail-Eagle Valley campus. To achieve an AA or AS degree one typically must have a total of 60 credit hours. By working steadily toward completion of a degree, the scholarship should be more than sufficient to cover tuition for those 60 hours plus books. There is a three-year limit, including summer school, to utilize this scholarship and students must show reasonable progress toward achieving a degree in order to continue receiving funds.
- Scholarship recipients must maintain a GPA of **2.75 cumulative** or higher.  

Any scholarship recipient whose grades drop below these numbers will be put on scholarship probation for one semester to improve his/her grades. A review process will then be implemented to determine if the student will continue to receive the scholarship. Any extenuating circumstances that impact grades – health, family issues, etc. – should be reported to the Vail Valley Foundation at the earliest opportunity.
- Official college transcripts (on official college/university letterhead) must be submitted to the Vail Valley Foundation after each grading period. There is a form at Colorado Mountain College that students can fill out and transcripts will be sent automatically at the end of the grading period.
- Written annual updates summarizing the student's progress – as well as the lessons learned from struggles and disappointments – sent to the VVF, which in turn will be forwarded to the donor.
- No scholarship funds will be distributed for the new semester until the official transcript is received from the prior grading period. Please mark the following dates in your calendar:
  - January 10 – Fall semester transcripts due
  - June 1 – Spring semester transcripts and student updates due
- A one-week (unpaid) internship at the Vail Valley Foundation or a non-profit organization that receives funding from the Vail Valley Foundation. Internship to be completed sometime after the first year of college and before graduation from college. Recipients who intern outside the Vail Valley Foundation must submit a letter from his/her supervisor following the completion of the internship.
- Notification of graduation
- Signed scholarship acceptance agreement, which is given to the student at the time of selection.